NANCIAL

2. Revenues and other Financing Sources

	Y-T-D September	Y-T-D

With the exception of federal, special purpose funding, most of the revenue sources K D Y H Q K D Q J H G V L J Q L I L F D Q W O \ between September 2020 and September 2021.

Local Taxes

This revenue consists of tax receipts from Educational Programs and Operations (EP&O) levies. Year to date local tax collections are only slightly higher compared to September 2020.

Local Non-Taxes

This revenue is made up of student lunch receipts, tuitions and fees, investment earnings, donations and other small sources. With the remote learning environment last year, virtually, all local, non-tax revenue had been reduced due to the changes in the educational and lunch processes made in response to the COVID-19 pandemic. Although the students are back in schools, the G L V W U L F W ¶ V S U L R U \ H D U S F R O O H F W L Q J I R U I H H V , resulting in little difference between F K D Q J H local non-tax revenues between September 2020 and September 2021

Expenditures and Other Financing Uses

Year to date expenditures and other financing uses for this month are approximately $34 million, which is $5.7 million or 20% higher than last year at this time.

Comparisons of the current month to last year by expenditure object and variances are shown below:

The increase in expenditures is primarily a result of increases in expenditures for certificated salaries, classified salaries, supplies, and contractual services. In September 2020, the district had implemented a remote learning environment, which resulted in much fewer expenditures for supplies and contractual services. Now that students are back in the schools, the district is experiencing an increase in those type of expenditures for the current year.

The district is still being careful about travel and that is reflected in the expenditures noted.

The negative expenditure balance shown for capital outlay ($12,980) for September 2021 is the result of the timing of recording expenditures for a wood shop remodel that had been done prior to the end of August 2021 and accrued, then, in the last fiscal year, then reversed in September 2021. That payment had been expected to be made in September 2021, but is being paid in October.

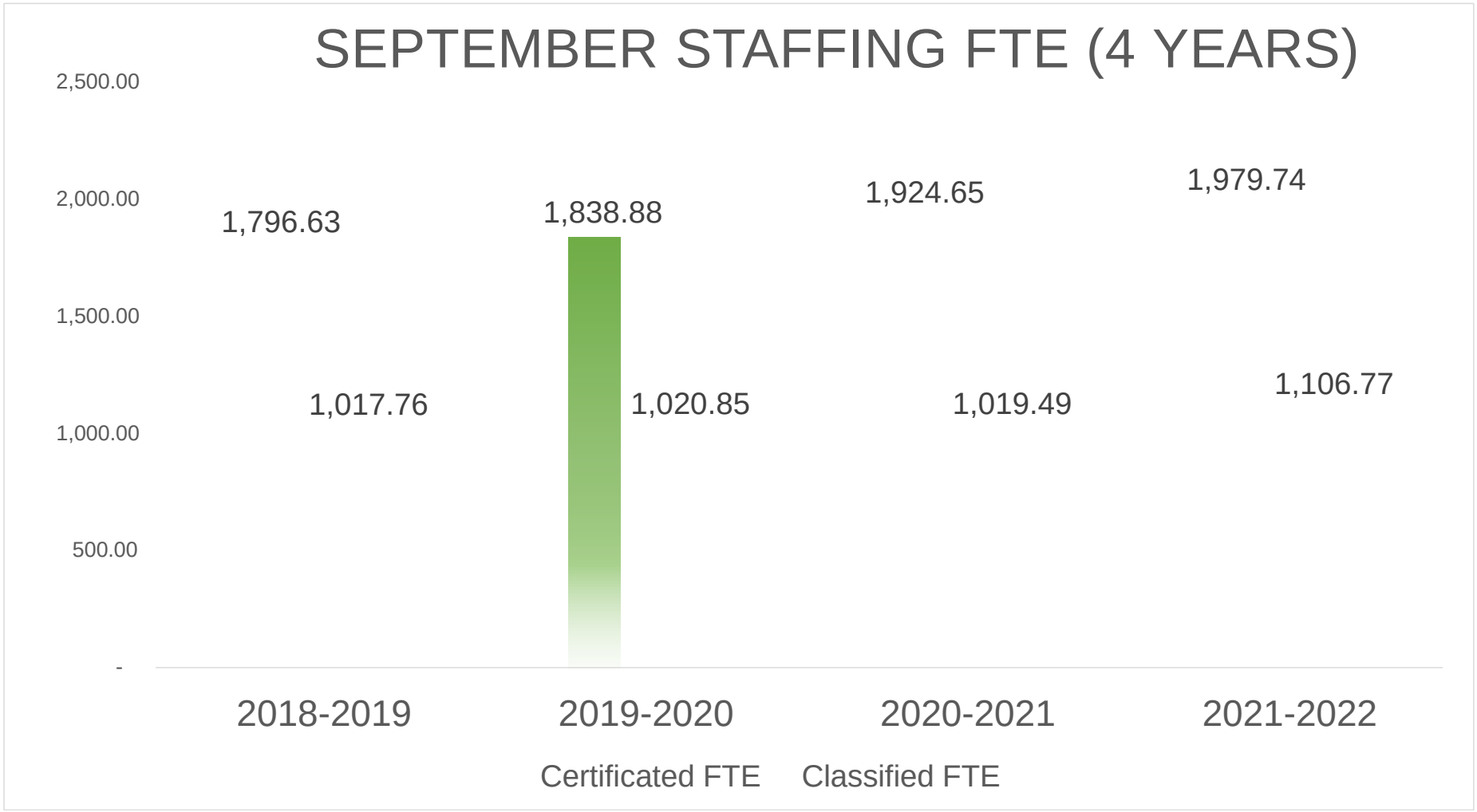
II. ASSOCIATED STUDENT BODY FUND (EXHIBIT 4)

This fund accounts for monies raised by associated student bodies of the district. As a special revenue fund, amounts within the ASB Fund may only be used for those purposes that relate to the operation of the Associated Student Body of the District.

Last year, at this time, due to the remote learning environment, ASB activity was minimal: Year-to-date revenues were approximately $18,000 and year-to-date expenditures were approximately $16,000. Operations for ASB are picking up, again, since the students are back in school. ASB revenue and expenditures for this current year through September 2021 were respectively $105,675 and $43,343. This current activity results in a slight change to the ASB fund balance from the ending balance for last year and the current fund balance is about $2.15 million total.

III. DEBT SERVICE FUND (EXHIBIT 5)

The Debt Service Fund is used to accumulate resources, such as


SEPTEMBER STAFFING FTE (4 YEARS)
2,500.00
2,000.00
1,500.00
1,000.00
500.00
-
1,796.63
1,017.76
1,838.88
1,020.85
1,924.65
1,019.49
1,979.74
1,106.77
2018-2019
2019-2020
2020-2021
2021-2022
Certificated FTE
Classified FTE

24.77
24.95
24.94
21.25
13.82
14.14
13.84
11.88

Accounts Receivable, Net	243,524	-	-	150	-	-	243,674
Prepaid Expenses	22,243	-	-	-	-	-	22,243
Due From Other Funds	555,389	210,072	-	569,399	-	-	1,334,860
Due From Other Government Units	2,202,336	-	-	-	-	-	2,202,336
Inventories at Cost	701,049	-	-	-	-	-	701,049
TOTAL ASSETS	103,252,987	2,209,218	30,555,272	63,985,150	1,063,700	191,849	201,258,176
LIABILITIES:							
Accounts Payable	729,770	28,974	-	16,862	-	-	775,606
Accrued Wages & Benefits Payable	13,836,441	-	-	-	-	-	13,836,441
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Contingent Losses	23,384	-	5,737	30,624	561	88	60,394
Due To Other Funds	781,193	21,149	-	396,850	-	-	1,199,192

	GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
BEGINNING FUND BALANCES:							
Total Beginning Fund Balances	58,528,202	2,096,763	16,508,045	54,022,705	1,063,065	191,672	132,410,452
Prior Year Adjustments	-	-	-	-	-	-	-
REVENUES							
Local	1,109,221	-	398,022	625,142	76	90	2,132,551
State	26,799,200	-	-	-	-	-	26,799,200
Federal	960,844	-	-	-	-	-	960,844
Miscellaneous	7,420	105,675	-	-	-	-	113,095
TOTAL REVENUES	28,876,685	105,675	398,022	625,142	76	90	30,005,690
EXPENDITURES							
Current Operating:							
Regular Instruction	20,051,291	-	-	-	-	-	20,051,291
Federal ESSER/CARES	399,755						399,755
Special Instruction	5,116,705	-	-	-	-	-	5,116,705
Vocational Instruction	1,070,063	-	-	-	-	-	1,070,063
Compensatory Instruction	2,177,654	-	-	-	-	-	2,177,654
Other Instructional Programs	83,412	-	-	-	-	-	83,412
Community Services	128	-	-	-	-	-	128
Support Services	4,272,677	-	-	-	-	-	4,272,677
Food Services	354,915	-					354,915
Pupil Transportation	636,424	-	-	-	-	-	636,424
Student Activities	-	43,343	-	-	-	-	43,343
Purchase of buses	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	2	1	3
Bond Sale Fees	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest and Other Charges	-	-	119	-	-	-	119
Capital Outlay:							
To be Distributed	-	-	-	57,623	-	-	57,623
Other	-	-	-	1,688,554	-	-	1,688,554
TOTAL EXPENDITURES	34,163,024	43,343	119	1,746,177			

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Revised Budget Current Month

KENT SCHOOL DISTRICT NO. 415

ASSOCIATED STUDENT BODY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

September 2021

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE						
Restricted Fund Balance	2,029,840	2,096,763	2,096,763		(66,923)	103.30%
Total Beginning Restricted Fund Balance	2,029,840	2,096,763	2,096,763		(66,923)	103.30%
REVENUE						
General Student Body	719,741	24,109	24,109		695,632	3.35%
Athletics	578,220	51,865	51,865		526,355	8.97%
Classes	129,321	225	225		129,096	0.17%
Clubs	1,192,105	25,501	25,501		1,166,604	2.14%
Private Monies	75,600	3,975	3,975		71,625	5.26%
Total Revenues	2,694,987	105,675	105,675		2,589,312	3.92%
EXPENDITURES						
General Student Body	652,171	8,421	8,421	35,983	607,767	6.81%
Athletics	812,747	24,740	24,740	19,311	768,696	5.42%
Classes	124,070	-	-	12,000	112,070	9.67%
Clubs	1,300,265	9,858	9,858	12,013	1,278,394	1.68%
Private Monies	77,287	324	324	-	76,963	0.42%
Total Expenditures	2,966,540	43,343	43,343	79,307	2,843,890	4.13%
Revenues less Expenditures	(271,553)	62,332	62,332			
Nonspendable:						
Prepaid Items		-	-			
Restricted for Fund Purposes	1,758,287	2,159,095	2,159,095			
TOTAL ENDING FUND BALANCE	1,758,287	2,159,095	2,159,095			

*Percent = Budget received for revenue and budget spent or encumbered for expenditures, and not the budget balance remaini

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE:						
Restricted Fund Balance	14,913,153	16,508,045	16,508,045		(1,594,892)	110.69%
Total Beginning Restricted Fund Balance	14,913,153	16,508,045	16,508,045		(1,594,892)	110.69%
REVENUE						
Local TaxesE						

KENT SCHOOL DISTRICT NO. 415

TRANSPORTATION VEHICLE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

September 2021

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE:						
Restricted Fund Balance	1,026,305	1,063,065	1,063,065	-	(36,760)	103.58%
Total Beginning Restricted Fund Balance	1,026,305	1,063,065	1,063,065	-	(36,760)	103.58%
Prior Year Adjustments			-			
REVENUE						
Investment Earnings	15,000	76	76	-	14,924	0.51%
State Special Purpose-Unassigned	-	-	-	-	-	N/A
State Transportation Reimbursement-Deprec.	1,070,000	-	-	-	1,070,000	0.00%
Long-Term Financing	-	-	-	-	-	N/A
Total Revenues	1,085,000	76	76	-	1,084,924	0.01%
EXPENDITURES						
Equipment Purchases/Bus Rebuild	500,000	-	-	273,798	226,202	54.76%
Other - Bank fees, etc.	500	2	2	-	498	0.40%
Debt Principal		-	-		-	N/A
Debt Interest	-	-	-	-	-	N/A
Total Expenditures	500,500	2	2	273,798	226,700	54.71%
Revenues less Expenditures	584,500	74	74		858,224	0.01%
OTHER FINANCING SOURCES/(USES)						
Sales of Buses	35,000	-	-	-	35,000	0.00%
Transfers In/(Out)	(675,691)	-	-		(675,691)	0.00%
TOTAL OTHER FIN. SOURCES/(USES)	(640,691)	-	-	-	(640,691)	
ENDING RESTRICTED FUND BALANCE	970,114	1,063,139	1,063,139			

*Percent = Budget received for revenue and budget spent or encumbered for expenditures, and not the budget balance re

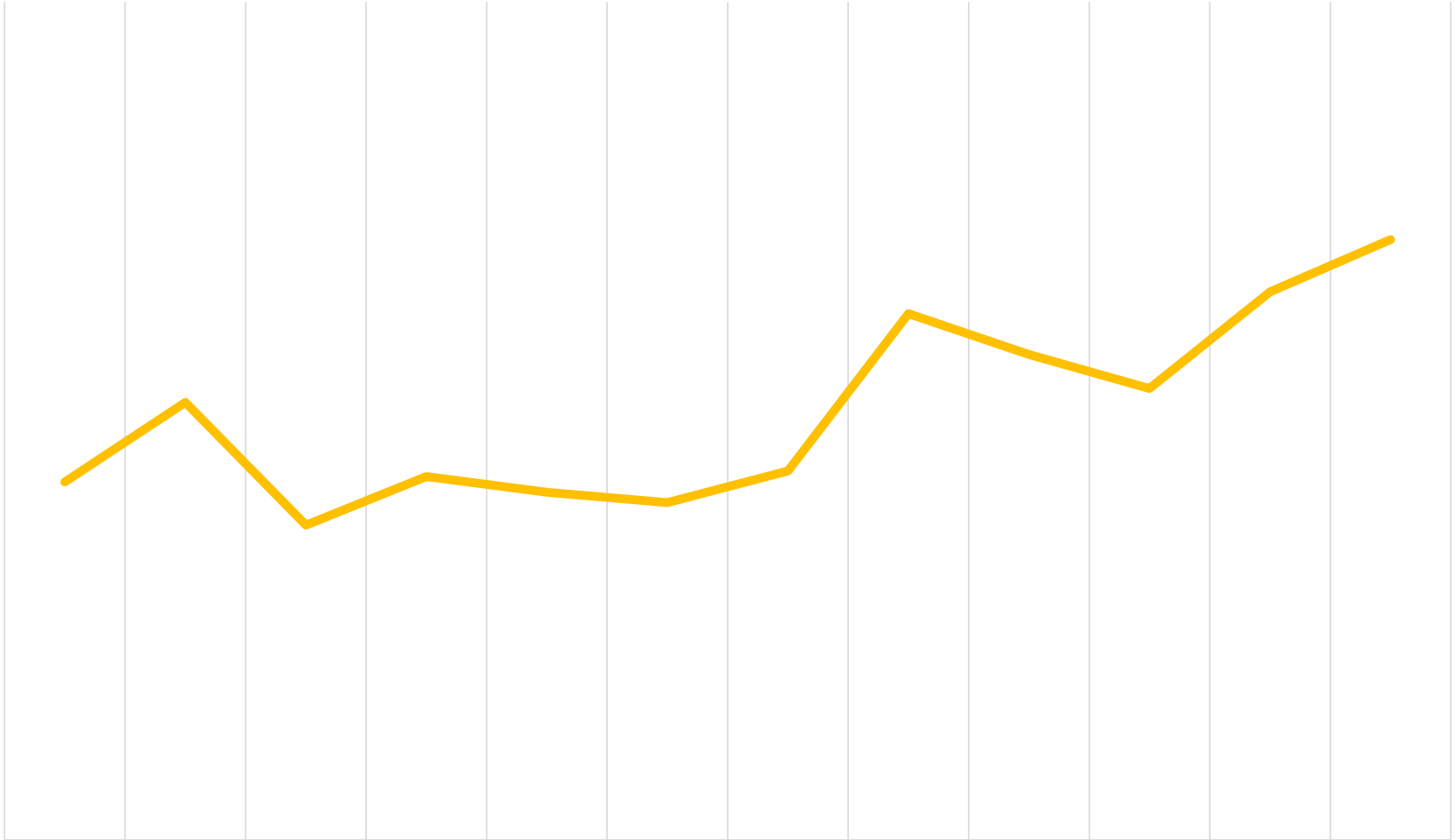
KENT SCHOOL DISTRICT NO. 415

PERMANENT FUND (REEPLOEG)

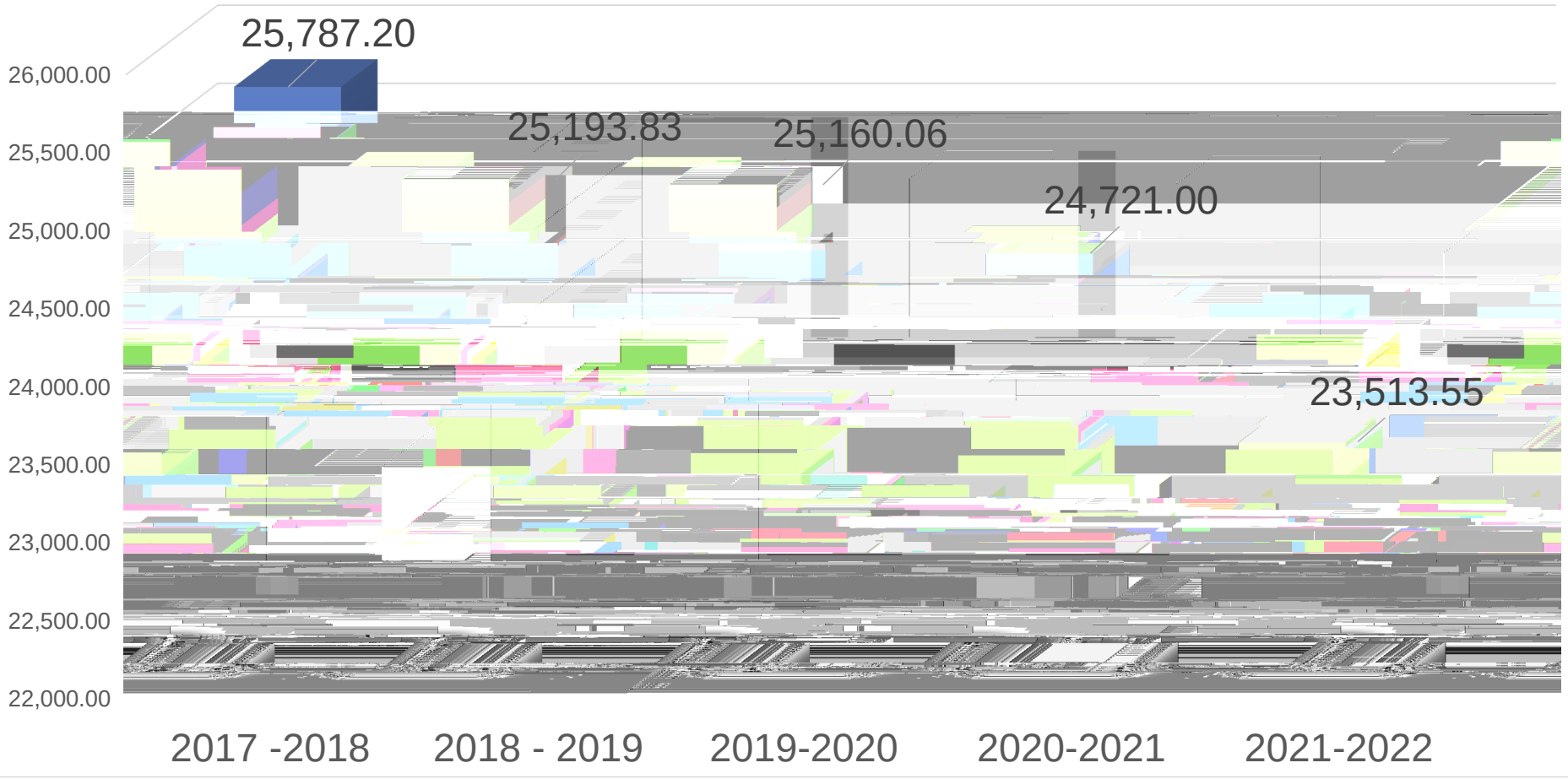
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

September 2021

	Current Month	Year-To-Date	Encumbrances	Balance after Encumbrances
BEGINNING FUND BALANCE:				
Total Beginning Fund Balance	191,672	191,672		191,672
REVENUE				
Investment Earnings	90	90		90
Total Revenues	90	90		90
EXPENDITURES				
Investment Fees	1	1	-	1
Total Expenditures	1	1	-	1
Revenues less Expenditures	89	89	-	89
ENDING FUND BALANCE:				
Nonspendable Fund Balance	165,000	165,000		165,000
Assigned Fund Balance	26,761	26,761		26,761
Total Ending Fund Balance	191,761	191,761		191,761



	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
2019-20	38,461,483	46,990,891	33,819,458	39,040,373	37,344,376	36,249,788	39,643,732	56,535,052	52,148,744	48,490,868	58,870,956	64,479,475
2020-21	59,061,655	73,944,411	62,581,409	63,811,499	58,436,292	54,803,286	56,772,627	81,778,732	69,337,439	54,605,934	60,783,987	58,528,202
2021-22	53,273,491											

September Student FTE Enrollment Last Five Years

(FTE for Running Start and iGrad are not included)